# Information for Bidder – May 2024

# **Prices**

The estimated prices shown reflect both the lower and upper ends of the estimated prices of the items. The opening price is listed separately for each item.

### **Bidding Online or In Written Form**

You may submit bids in written form. To do so, you must use either the enclosed form or you may print off a Bidding Form from the website www.lehnerkunstauktionen.at. Then, fill in both the catalog number and the highest bid. At the auction we will bid up until your chosen amount. You will receive the desired item at the lowest possible price.

# **Bidding by Telephone**

You are welcome to also bid live by telephone during the auction. To do this, you must write down on the Bidding Form the telephone number of where you can be reached during the auction. You will be called immediately before the calling of your selected catalog number, so that you may participate in the auction directly. This service is available for each item. However, bidding by telephone automatically assumes that you will bid at least the starting price. If we are unable to reach you, we will assume that your purchase order is the starting price.

Please send your purchase order in a timely manner by fax or mail.

### Invoice

Your invoice will be created on the basis of the information that you provide. If you have a VAT number, we kindly ask that you also provide this before the auction.

### **Purchase Price**

The purchase price consists of the highest bid and the buyer's premium of 28% ("Differenzbesteuerung," or differential taxation of the sale price exceeding the original purchase price). If standard taxation (indicated in the catalog) is applied, the buyer's premium amounts to 24% of the highest bid, which includes a 10% value-added tax for pictures. The resale royalty (*droit de suite*) will also be added, if applicable (living artists and artists that have not yet been dead for more than 70 years; for a highest bid over &2.500,-net and without frame).

### **Terms of payment**

The auctioned items must be paid for within 8 days (domestic) or 14 days (abroad). We do not accept cash payments. For transfers, the customer bears the costs of the transfer. For payments via PayPal, Mollie or similar or credit card, a 5% fee is added.

#### Shipment

We are not professional shippers but can send you a list of recommended shipping companies and parcel services for national and world wide operations. We do send small items on your risk and can give you an affordable shipping quote only after the sale. In this case, you have to insure the items by yourself if you desire.

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