

Fees for Purchase, May 2024

Buyer's Premium

For Differential Taxation ("*Differenzbesteuerung*")

28% (including 20% VAT) of highest bid

For the amount of the highest bid of more than 500,000 euros: 20% of highest bid

For Standard Taxation

24% of highest bid plus value-added tax.

Payment

We do not accept cash payment. The buyer has to bear the costs for a banking transfer. In case of payment by credit card or PayPal there is a surcharge of 5%.

Storage Fee

From the 20th day after the auction: 30 euros per month or part thereof and object

Default Interest

Per year at a rate of 12% of the highest bid, beginning after the 30th day after the auction

Resale Royalty (*Droit de Suite*)

When the highest bid is less than € 2.500,-, no resale royalty will be added. When the highest bid is over € 2.500,-, the payment of royalties in respect to resale is 4% of the first € 50.000 of the highest bid (less VAT which is included in the buyer's premium), 3% of the next € 150.000, 1% of the next € 150.000, 0.5% of the next € 150.000, and 0.25% of each additional increment, i.e. € 500.000 exceeding the highest bid, but not more than € 12.500,-.

Framing

The frame is not part of the auctioned item. The frame is simply a voluntary addition for items that are identified as "framed."

For items with the label "frame on loan," the frame can be obtained for the specified price (including VAT).

Fees for the Seller

The **Seller's Premium** is based off a percentage and is applied at starting prices (starting price = 50% of the lower-end estimated price)

of up to € 5.000.....15 %

from € 5.001.....10 % including VAT when differential taxation is applied

or 23,5% of up to € 5.000 and 8,3% from € 5.001,- including VAT when standard taxation is applied.

This premium includes all costs (expertise, insurance, photo fees and catalog costs)

The **Withdrawal Fee** is dependent on starting price:

- 12% of the starting price for withdrawal of an item before the printing of the catalog/folder,
- 18% of the starting price for withdrawal of an item between the printing of the catalog/folder and the beginning of the viewing period; or
- 24% of the starting price for withdrawal of an item beginning on the first day of the viewing period.